

SOCIALLY RESPONSIBLE INVESTMENT REVIEW COMMITTEE**Minutes of a meeting held on 11 May 2017**

Present: Mr Younger (in the chair); Ms Mair; Mr Mason; Mr Morse; Professor Henderson; Mr Caldecott.

Apologies: Pro Vice Chancellor (Research and Innovation); Professor MacFarlane; Ms Currie (OUSU)

In attendance: Mrs Pickup (secretary)

Ref. FIN/114/SRI

1. Conflict of interests

Members were asked to declare any interests that could give rise to conflict in relation to any item on the agenda. Each member of the Committee **confirmed** that they understood the requirement to declare any conflict, and would absent him or herself from the meeting during the discussion of any item which concerned the conflicted interest.

2. Minutes of the meeting held on 1 December 2016 (SRIRC(17)01)

The Committee **approved** the minutes.

3. Matters arising

It was **noted** that the Committee's SharePoint site should be available in advance of the Committee's 6 July 2017 meeting. Guidance would be given for external members unfamiliar with the setup.

4. Processes and practices document (SRIRC(17)02)

The Committee **considered** the draft processes and practices document prepared by the working party following the Committee's last meeting. The Committee thanked the working party for their considerable work on the document.

The Chair tabled to the meeting copies of emails he had received containing comments on the document.

Following detailed discussion, the Committee **approved** the draft document (subject to agreed amendments).

The Committee **agreed** that the Chair would contact OUem to explain the proposed approach. The Committee **noted** that it considered this document as an extension of the request for additional detail sent to OUem in July 2016. Following this conversation with OUem, an amended version of the document would be sent to OUem for its comments.

The Committee **agreed** to formally invite the Chair of Investment Committee to attend the next meeting of the Committee (at which OUem would answer questions on its annual report), noting that the Standing Orders contained a provision that the Chair of Investment Committee would be invited to one meeting of the Committee per year.

5. SRIRC website

The Committee **agreed** that members would send to the Secretary any comments on the amended website.

6. Any other business

No further business was raised for discussion.

7. Freedom of Information requests (SRIRC(17)03)

This item was brought above the line.

The Committee **noted** the report concerning Freedom of Information requests received in respect of socially responsible investment since the Committee's last meeting.

8. Membership (SRIRC(17)04)

This item was brought above the line.

The Committee **noted** the paper setting out the membership of the Committee with effect from Michaelmas term 2017.

The Committee:

- **noted** the staggering of the terms of office;
 - **noted** that the Chair's term was due to expire at the beginning of Michaelmas term 2017;
 - **noted** the upcoming Congregation elections for members; and
 - **agreed** to invite the future OUSU representative to the Committee's next meeting to assist with continuity.
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9. Dates of next meetings

The next meeting of the Committee will be held on 6 July 2017 from 3pm (and will incorporate the annual meeting with OUem).

This meeting will be held in **East Wing Seminar Room 8**, Said Business School, Park End Street

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18 May 2017