

SOCIALLY RESPONSIBLE INVESTMENT REVIEW COMMITTEE

Unconfirmed minutes of a meeting held on 16 June 2011

Ref: FIN/114/SRI

Present: Warden of Nuffield (in the chair), Pro-Vice-Chancellor (Research), Professor Clark, Ms Tennant, Mr Lowe, Dr Wilkins,

In attendance: Mrs Lingard (Secretary).

Apologies: Professor Savulescu.

1. **Minutes of the meeting held on 19 May 2011** (SRIRC(11)08)

The Committee **approved** the minutes without discussion.

2. **Matters Arising**

None.

3. **Implementation of the University Policy on Socially Responsible Investment** (SRIRC(11)09)

The Committee **noted** the report and agreed that the recommendations should be made to Council at its meeting in July.

Action: Chairman/ Secretary

4. **International Academic Conference on Sustainable Finance** (SRIRC(11)10)

The Committee **endorses** this initiative and would like to ask Council to move it forward. The Committee would hope for the participation of OUEM with perhaps the offer of a speaker. The Committee also **agreed to approach the University for funding** and would hope to match this with external sponsorship.

The points were made in the discussion:

- To look for any funding that may be available from the University or colleges;
- City institutions could be approached for sponsorship;
- The James Martin 21st Century School may offer an opportunity to bid for funding. Professor Clark will approach Ian Goldin informally;
- Other ideas for funding were explored.

Action: Professor Clark

5. **Any Other Business**

An article in The Lancet entitled "Oxford University should stop investing in arms companies" was brought to the Committee's attention by Professor Savulescu.

The Committee would like to **record** that:

- (i). The statement made that "the arguments brought by our campaign [to get Oxford University to withdraw its investment from arms companies] were dismissed by the review committee appointed by Oxford to consider the issue" is incorrect.
- (ii). The Committee believes that, by recommending that the University ceases to invest in companies which manufacture cluster bombs and anti-personnel mines, it has committed a very sound first step towards the University's implementing a socially responsible policy for investment.

6. **Date of next meeting**

Thursday 27 October 2011, 12.0.

APL
06 July 2011