

Update following the meeting of the Socially Responsible Investment Review Committee meeting of 27 November 2014

Oxford University's Socially Responsible Investment Review Committee (SRIRC) met today (27 November) to consider consultation responses on possible fossil fuel divestment.

The SRIRC is grateful to the Oxford University Student Union (OUSU) for initiating a very relevant and important discussion. It would also like to thank the many departments, colleges and individuals who gave their views which will help to inform the final decision made by Council.

The final representation from OUSU can be viewed at

<https://oxfordunifossilfree.files.wordpress.com/2014/10/motion-to-ousu-council-15.pdf>.

At the close of the consultation period, 44 written submissions were made to the University, reflecting a wide range of views. A summary of responses can be found on the SRIRC's website at <http://www.admin.ox.ac.uk/councilsec/governance/committees/srirc/>.

The SRIRC has considered all submissions received during the consultation process. It is finalising a recommendation to Council which will specifically address both the OUSU representation and the views expressed in the wider internal and external consultation process. This will be submitted to the University's General Purposes Committee and Council, and we anticipate that it will be considered at their meetings in the Hilary (spring) term 2015.

Council is the University's executive governing body and can decide to accept, amend or reject committee recommendations, or to seek further information. The University will make a full statement once Council has made a decision, setting out the reasons for it.