

Council Regulations 25 of 2002

Trusts

Redesignated as regulations by Council on 11 July 2002

Bodleian Library

[Amended by Decree (1) of 22 March 2001 and by the General Purposes Committee of Council on 5 August 2016 (Gazette, Vol. 146, p. 711-712, 21 July 2016)]

For administrative efficiency, the Bannister Bequest, Cowley Bequest, Jenkins Bequest, Lewis Milne Bequest, Sanderson Bequest, Sowers Bequest, and Vaisey Endowment Fund are aggregated with the Bodleian Fund within the University of Oxford Development Trust Fund, the funds having the same purposes in all material respects.

Bannister Bequest

The income arising from the bequest of the late H.M. Bannister shall be used at the discretion of the Curators of the University Libraries; and the University undertakes neither to diminish its customary grants to the Bodleian Library in the light of this additional income nor to take it into account when determining the amount of future grants.

Brister Fund

The residuary bequest of Mr James Brister shall form a fund, to be known as the Brister Fund, the income of which shall, subject to the approval of the Curators of the University Libraries, be used by the Department of Printed Books for the purchase of printed material for the Library's collections including prints and ephemera.

Cowley Bequest

The residue and remainder of the estate of Sir Arthur Ernest Cowley, MA, D.Litt., Fellow of Magdalen College, formerly Bodley's Librarian, shall be held upon trust for the general purposes of the Bodleian Library subject to the payment out of the income therefrom of annuities to certain persons mentioned in the will.

Duff Fund

1. There shall be a fund to be called the Gordon Duff Fund into which shall be paid the income of the Gordon Duff Bequest, which is to be held on trust for (a) the purchase for the Bodleian Library of old or rare manuscripts, printed books, and book bindings (preferably of date prior to A.D. 1700) and, (b) an essay prize of £50 to be awarded triennially.
2. Save as provided in clause 3 below the fund may be used at the discretion of the Librarian for the purchase of manuscripts, printed books, and book bindings of a date earlier than A.D. 1700.
3. In every third year the Curators of the University Libraries shall provide from the income of the fund a prize of £50 or such higher sum as they may determine to be called the Gordon Duff Prize to be offered for competition in accordance with the following procedure:

- (a) The prize shall be open to all members of the University without restriction of age or standing but shall not be awarded more than once to any one person.
- (b) The prize shall be offered for a written essay on any of the following subjects, namely, bibliography, palaeography, typography, book binding, book illustration, the science of books and manuscripts, and the arts relating thereto.
- (c) The curators shall give notice of their intention to offer the prize by advertisement in the *University Gazette* and shall specify (i) the date by which subjects chosen by candidates must be submitted for approval, (ii) the date by which essays must be submitted. No work may be submitted unless the subject is first approved by the curators or by a committee of them.
- (d) The curators may make and vary such regulations as they think proper regarding the length or method of presentation of essays.
- (e) The prize shall be awarded by the curators on the recommendation made by a panel of two judges to be appointed by them on each occasion on which the prize is offered.
- (f) If no candidate submits an essay or if the judges are unable to recommend the award of the prize to any candidate the prize money shall be retained in the fund and made available *pro hac vice* for the purposes indicated in clause 2 above.
- (g) The remuneration of the judges shall be a charge on the Gordon Duff Fund and shall be determined by the curators.

Grahame Fund

1. The capital of the Kenneth Grahame Fund shall consist of the assets received under the will of the late Kenneth Grahame and accepted by Decree (3) of 25 April 1933, together with the additions provided for by clause 3 below and any other moneys which the University may add to the capital in accordance with any powers enabling it so to do. The capital shall be invested by the Curators of the University Chest, provided that any assets received under the will may, at the said curators' discretion, be retained in kind or sold.
2. The annual income arising from the said capital shall be placed at the disposal of the Curators of the University Libraries subject to the provisions of clause 3 below.
3. One-half of the net annual income arising from royalties forming part of the said capital shall be invested annually by the Curators of the University Chest and added to the capital of the fund.
4. The Curators of the University Libraries shall, on the recommendation of the Librarian, apply the income thus placed at their disposal to the financing of
 - (a) official Library publications, or
 - (b) the reproduction of printed books, manuscripts, and other material, in or connected with the Bodleian Library, or both.
5. If in the opinion of the curators the income thus placed at their disposal shall be more than sufficient to defray expenditure recommended to them by the Librarian under clause 4 above, they may from time to time either make grants therefrom for the purchase of rare books

and manuscripts for the Library or request the Curators of the University Chest to invest temporarily some part of the said income to defray future expenditure on the said purposes or both.

Hebrew Collections

The University accepts with gratitude an initial grant of £10,000 from a foundation requesting anonymity. This grant, together with such further sums as shall be contributed for the same purpose, shall be used towards the creation of an endowment fund for the establishment and maintenance of one or more posts of librarian with responsibility for the Hebrew Collections of the Bodleian Library. The fund shall be administered by the Curators of the University Libraries.

Jenkins Bequest

The income of the residue of the estate of the late Professor C. Jenkins, DD, shall be paid (subject to two annuities) to the Curators of the University Libraries for the general purposes of the Library, including any special fund for the purchase of rare books or manuscripts at the discretion of the said curators.

Jones Bequest

A bequest of £1,000 under the will of the late John Reginald Jones, BA, Trinity College, for the Bodleian Library, shall be used to establish a fund for the purchase of books or manuscripts not less than one hundred years old, to be known as 'The Reginald Jones Bequest'.

Lewis Milne Bequest

The University accepts a bequest by the late Mrs Mary Lewis Milne, subject to certain life interests, of the residue of her estate, to be used for the purposes of the Bodleian Library and the University records its thanks for the generosity of the testatrix.

Presentation Copies, Clarendon Press Books

[1]

The Delegates of the University Press shall be at liberty to present from time to time to institutions within the University a copy of such Clarendon Press Books as they may deem suitable to the uses of such institutions.

[2]

The Delegates of the University Press shall be at liberty, on the application of the Curators of the University Libraries, to supply them with copies of works published by the Press, to be presented at the discretion of the curators to foreign universities, libraries, and other learned institutions.

Sanderson Bequest

The University accepts with gratitude a bequest from the late Lady (Maude Isolde) Sanderson for one-fourth of the residue of her estate, amounting to approximately £19,000, for the

expenditure, at the discretion of the Curators of the University Libraries, on the purposes of the library.

Sayce Fund

The University accepts with gratitude the gift of Mrs Olive Sayce to the Curators of the University Libraries of the sum of £1,000 to be invested in a fund bearing the name of Richard Sayce, late Fellow and Librarian of Worcester College, the income from which shall be used towards the purchase of books in bibliography, history of printing and book production, and library history, or of French books.

Scicluna Bequest

The income of the bequest of £1,500 of the late Lady (Margaret Helen) Scicluna shall be applied at the discretion of the Curators of the University Libraries to the acquisition of books on Malta and the Order of St John of Jerusalem to be added to the Scicluna Collection of Melitensia in Rhodes House Library.

Sowers Bequest

The University accepts with gratitude the bequest of \$87,600 from the late R.V. Sowers for expenditure, at the discretion of the Curators of the University Libraries, on the purposes of the library.

Vaisey Endowment Fund

1. The University accepts with gratitude the sums contributed in recognition of the period in office of Mr David Vaisey as Bodley's Librarian, together with any moneys which may be subscribed for this purpose in the future, which shall form a fund to be known as the Vaisey Endowment Fund. The net income of the fund shall be applied for the benefit of the Bodleian Library.

2. The fund shall be administered by the Director of University Library Services and Bodley's Librarian in consultation with the Curators of the University Libraries.

3. Income not spent in any year shall be carried forward for expenditure in subsequent years.

4. This decree may be altered from time to time, provided always that the main object of the fund, as defined in clause 1 above, is adhered to.

Winstedt Bequest

The bequest of the late E.O. Winstedt, which was accepted by Decree (4) of 16 October 1956, shall be used, as to capital and income, at the discretion of the Curators of the University Libraries for the upkeep, improvement, and maintenance of the Bodleian Library.