Council Regulations 25 of 2002

Trusts

Redesignated as regulations by Council on 11 July 2002

McGinnes British Airways Transplant Fund

1. The University accepts with gratitude the sum of $\pounds 30,000$ from the staff of British Airways, and such further sums as may be contributed for this purpose, to establish a fund to be called the Ian McGinnes British Airways Transplant Fund, to be applied towards the support of research on transplantation in the Nuffield Department of Surgery.

2. Either the income or the capital of the fund may be spent, at the discretion of the Nuffield Professor of Surgery, on the object of the fund as defined in clause 1 above.

3. Any surplus income arising in any year shall be carried forward for expenditure in a subsequent year.

4. Council shall have power to amend this decree from time to time, provided that the object of the fund as defined in clause 1 above is always kept in view.