

## **Council Regulations 25 of 2002**

### **Trusts**

*Redesignated as regulations by Council on 11 July 2002*

*Saïd Business School Venture Fund*

*[Made by the General Purposes Committee of Council, 14 October 2004. Replaced by the General Purposes Committee of Council, 8 March 2007, amended on 20 September 2012 (Gazette, Vol. 143, p. 2)]*

1. The benefactions from Sir Philip Green and Mr David Bonderman, each in the sum of five hundred thousand pounds, together with any further donations for this purpose, shall be known as the Saïd Business School Venture Fund ('the Fund').
2. The University shall apply the capital and net income of the Fund towards the establishment and operation of a fund which will enable students at the Saïd Business School to gain experience in making and managing early stage investments. Realisations will be available for re-investment, but may also be applied for other charitable purposes within the School.
3. The administration of the Fund, and the application of its capital and income, shall be the responsibility of the School Board in the School. Investment decisions will be taken by the University's Director of Finance (or by a Committee or officer of the University designated by him).
4. Regulations 2 and 3 above may be amended by Council.